



Columbia Power Corporation

Environmental Policy

OBJECTIVE:

Environmental stewardship is a core value of Columbia Power Corporation (CPC). Our goal is to develop, operate and maintain commercially viable, environmentally sound, electric power projects that support the objectives of the Province of British Columbia and the Columbia Basin Trust. The construction, operation and maintenance of the CPC projects should be conducted in a manner that protects essential ecological processes and biodiversity.

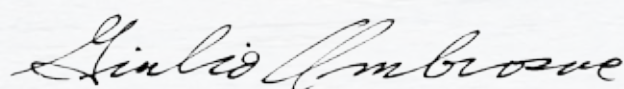
POLICY:

Our commitment to environmental stewardship will be achieved by CPC or our agents through the following actions:

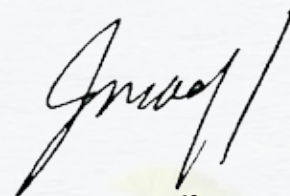
- a) comply with all applicable environmental legislation, licences, permits and legal obligations and other voluntary environmental commitments made by CPC and CPC joint ventures;
- b) make environmental considerations an integral part of our planning, project design, operating decisions and ongoing due diligence and, where appropriate, set measurable environmental objectives and targets;
- c) take reasonable and practical steps to avoid the unauthorized release of pollutants to the environment;
- d) require that our employees or employees of our agents have the knowledge and skills necessary to conduct their work in a manner that complies with environmental laws and regulations and this Environmental Policy;
- e) monitor, audit, and continually improve the performance of our environmental management system and its procedures and management practices;
- f) communicate with employees, contractors, suppliers and stakeholders regarding our environmental policy and performance in an open manner;
- g) where appropriate, participate in the development of environmental legislation and environmental protection strategies that are technically feasible, scientifically sound, financially practical and which recognize existing rights.

RESPONSIBILITIES

- All employees are responsible for maintaining a commitment to environmental stewardship and acting in accordance with this Policy.
- Project and Contract Managers are responsible to see that environmental risks associated with projects and contractor activities are appropriately managed in accordance with this Policy.
- The Director, Environment Health & Safety (EHS) is responsible for the implementation of this policy through an Environmental, Health & Safety Management System.
- The Director, EHS or the Vice President (VP) Operations & Environment, Health & Safety Affairs (OEHSA) will provide regular updates to CPC on regulatory changes which impact the environmental practices or the environmental management system.
- The VP, OEHSA will report to the Board regularly on the corporate environmental performance measures.
- The VP, OEHSA or the Chief Executive Officer (CEO) will inform the Board in a timely manner of any significant incident or emerging issue that violates or has the potential to violate this policy.



Giulio Ambrosone
Interim President and CEO



Victor Jmaeff
Interim President and CEO

September 2009